

QUESTION 2011

Group - A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for any ten of the following:

- i) Which type of entrepreneur need not take any risk involved in business?
- a) Intrapreneuers
 - b) Technical entrepreneurs
 - c) Spontaneous entrepreneurs
 - d) Women entrepreneurs
- ii) The most important function of an entrepreneur is
- a) Managerial Function
 - b) Decision-making Function
 - c) Risk Assumption Function
 - d) Function of Innovation
- iii) The term "Service Enterprise" has been defined in terms of
- a) investment in plant and machinery
 - b) investment in building
 - c) investment in land
 - d) investment in equipment
- iv) The suitable form of organization for a business which requires personal attention is
- a) Partnership
 - b) Private Ltd. Company
 - c) Public Ltd. Company
 - d) Sole proprietary
- v) Achievement theory is given by
- a) Schumpeter
 - b) Druker
 - c) Marshall
 - d) McClelland
- vi) According to Schumpeter an entrepreneur is
- a) a manager
 - b) a reformer
 - c) an innovator
 - d) a businessman
- vii) EDP is meant for creating
- a) manager
 - b) businessman
 - c) motivating and guiding people
 - d) none of these
- viii) Intrapreneuers are
- a) Small businessman
 - b) Corporate executive
 - c) Corporate executive turned businessman
 - d) Unsuccessful entrepreneurs
- ix) Project report has to be prepared according to the guidelines provided by
- a) State Government
 - b) Planning Government
 - c) Reserve Bank of India
 - d) Ministry of Industry
- x) Which of the following is not an external motivating factor?
- a) Enterprising attitude
 - b) Encouragement from big business houses
 - c) Govt. support and assistance
 - d) Availability of factors of production

POPULAR PUBLICATIONS

xi) The transformation of an idea into useful applications which results in new product, services or processes is called

- a) Incubation ✓ b) Innovation c) Idea Germination d) Illumination

xii) A private individual or company that usually invests in ventures with higher risk return possibilities than average is called

- a) Speculative Investor b) Private Capitalist
✓ c) Venture Capitalist d) Private Bank

Group - B

(Short Answer Type Questions)

2. List the various phases of entrepreneurship development.

See Topic: **ENTREPRENEURIAL DEVELOPMENT IN INDIA**, Short Answer Type Question No. 2.

3. Compare entrepreneurs and intrepeneurs.

See Topic: **ENTREPRENEURIAL TRAITS**, Short Answer Type Question No. 4.

4. How do you think entrepreneurship boosts the economic development of a country?

See Topic: **ENTREPRENEURIAL BEHAVIOURS**, Long Answer Type Question No. 1(or).

5. Describe the McClelland's model of entrepreneurial motivation.

See Topic: **ENTREPRENEURIAL BEHAVIOURS**, Short Answer Type Question No. 3(or).

6. "Entrepreneurship is a gap filling function." Discuss.

See Topic: **ENTREPRENEURSHIP**, Short Answer Type Question No. 2.

Group - C

(Long Answer Type Questions)

7. a) What is a project report?

b) What is meant by feasibility analysis?

c) Prepare a specimen project feasibility report for an SSI unit.

See Topic: **PROJECT FEASIBILITY ANALYSIS**, Long Answer Type Question No. 2.

8. a) What is EDP? Discuss its relevance.

b) State the target groups of EDP.

c) Mention the stages of EDPs.

See Topic: **ENTREPRENEURIAL DEVELOPMENT IN INDIA**, Long Answer Type Question No. 2.

9. What do you mean by innovation? How does it differ from creativity? Describe how innovation is an inseparable dimension of entrepreneurship.

See Topic: **ENTREPRENEURIAL BEHAVIOURS**, Long Answer Type Question No. 2.

10. a) Who are called to be social entrepreneurs? Are they same as the socially responsible entrepreneurs? If not, what are the differences?

b) Name the general factors that motivate the social entrepreneurs to start their social venture?

FUNDAMENTALS OF ENTREPRENEURSHIP

c) What is venture capital financing?

a) & b) See Topic: **ENTREPRENEURIAL TRAITS**, Long Answer Type Question No. 1.

c) See Topic: **PROJECT FEASIBILITY ANALYSIS**, Long Answer Type Question No. 3.

11. Write short notes on any *three*:

a) Failure of entrepreneurship

b) Reservation policies in SSI

c) Role of Government agencies in organizing EDPs

d) Women entrepreneurs

e) Risk and uncertainty.

a) See Topic: **ENTREPRENEURSHIP**, Long Answer Type Question No. 3.

b) See Topic: **ENTREPRENEURIAL DEVELOPMENT IN INDIA**, Long Answer Type Question No.

3(a).

c) See Topic: **ENTREPRENEURIAL DEVELOPMENT IN INDIA**, Long Answer Type Question No.

3(b).

d) See Topic: **ENTREPRENEURIAL TRAITS**, Long Answer Type Question No. 3.

e) See Topic: **ENTREPRENEURIAL BEHAVIOURS**, Long Answer Type Question No. 3(b).